

Zhou Rong Chen, director of Ding Li Industrial Co., Ltd, said growth in the Kingdom's tourism sector coupled with a healthy development in the real estate sector and political stability in the country made investors confident to pump in funds for building the highest hotel complex in greater Phnom Penh.

20%

30%

"This project will also offer new and unique opportunities for investors in the country because it will be the first hotel complex investment in Cambodia with joint title deeds, integrating together retail outlets, serviced offices and restaurants, and of course, the hotel," added Mr. Zhou.

The 37-story hotel complex comprises luxury restaurants and cafes from the first to the third floors, educational centers, kindergartens and games rooms for children – to ease the worries of working parents – in the fourth and fifth floors, executive offices from the sixth to the 19th floors, the hotel between the 20th and the 35th floors and extravagant luxury restaurants on the 36th and 37th floors with spectacular birdseye views of the capital city.

The developer will be engaging the Taiwan-based Evergrand Hotel Management Group, to manage the luxury hotel in Ding Li Industrial Co., Ltd's first exclusive development in Phnom Penh.

Ling Guang Zhong, director of Evergrand, said his hotel management group had been operating in Cambodia for the past two years and is here to stay because of the growth of the property sector.

"When the project is complete, it will provide 300 to 400 jobs for Cambodians [in the hotel]," Mr. Ling said.

The project is one of the few development properties in Cambodia to have a four-level underground parking facility.

"Due to an acute shortage of parking space because of the increasing number of cars in the city, the company decided to build a four-level underground car park to ease vehicle congestion in the hotel complex," said Ding Li Industrial Co., Ltd's Mr. Zhou.

At any one time, according to the developer, the underground car park will be able to hold 200 cars.

The construction of the basement started on March 11 and the underground car park will be completed by June 30. According to the developer, the construction of Ding Li Sunshine City will be completed next January.

One of the unique features of Ding Li Sunshine City is a smart energy







Opinion

system. This smart energy system, which was patented in Europe, is a cost-effective energy system that combines the efficient use of energy and the use of renewable sources. It is an environmentally friendly system where energy production, distribution and consumption are linked together intelligently in a flexible way.

This smart energy conversion and storage system is used by the Sheraton and Hilton Hotels in Bangkok and Singapore and helps save about 40 percent in power bills.

On the investment front, Ding Li Sunshine City is providing investors with an attractive guaranteed 30 percent return in five years.

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Samdech Hun Manet, ASEAN's youngest leader–History repeats...

Prime Minister Hun Manet is attending 43rd ASEAN Summit and related Summits in Indonesia. At 45, he drew a lot of attention as the youngest of all the 10 ASEAN leaders.



China, ASEAN promoting shared prosperity

The Association of Southeast Asian Nations, whose annual summit will be held in Jakarta from Sept 5 to 7, has made economic recovery its priority in the postpandemic period. It is in this regard that China-ASEAN cooperation, which has been promoting common development and prosperity for years, has gained added importance.



Reckoning for Western firms in Russia

SHOULD they stay or should they go now? Eighteen months after the start of the war in Ukraine, many Western companies in Russia are still assessing the pros and cons.



Samdech Hun Sen, An impressive legacy!

Cambodia has just changed Prime Minister for the first time since 1985. Systematically

40%

criticized by the Western press, never disputed when it came to his colleagues Mahatir from Malaysia or Lee Kwan You from Singapore, this exceptional longevity is explained by the exceptional situation found by Hun Sen when he takes over the government of the country.

Features



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Young Cambodian Guitar Builder Achieves His Dream



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They came, they saw and they started educating – two women from different parts of the world come to Siem Reap, saw a need for education enhancement and do something about it.



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Survivor, Chhim Ponh

Good Times2



An on-again, off-again year for Siem Reap's arts

Siem Reap's 2020 arts and lifestyle coverage kicked off the year on an optimistic note that, with the wisdom of hindsight, turned out to be somewhat ironic.



Remaining sane while you care for your baby

<u>90%</u>

Because our baby is now at the centre of our life, it has been mentally challenging since even getting a good night's sleep or a decent meal has suddenly become a real task.



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