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MinebeaMitsumi to Invest Over US\$320m in Expanding Operations in Cambodia & Thailand

14 May 2024 Local News 2888 Views



Japanese electronics supplier MinebeaMitsumi has announced plans to invest 50 billion yen (US\$321 million) to build a new factory in Cambodia and expand a solar power plant in Thailand.

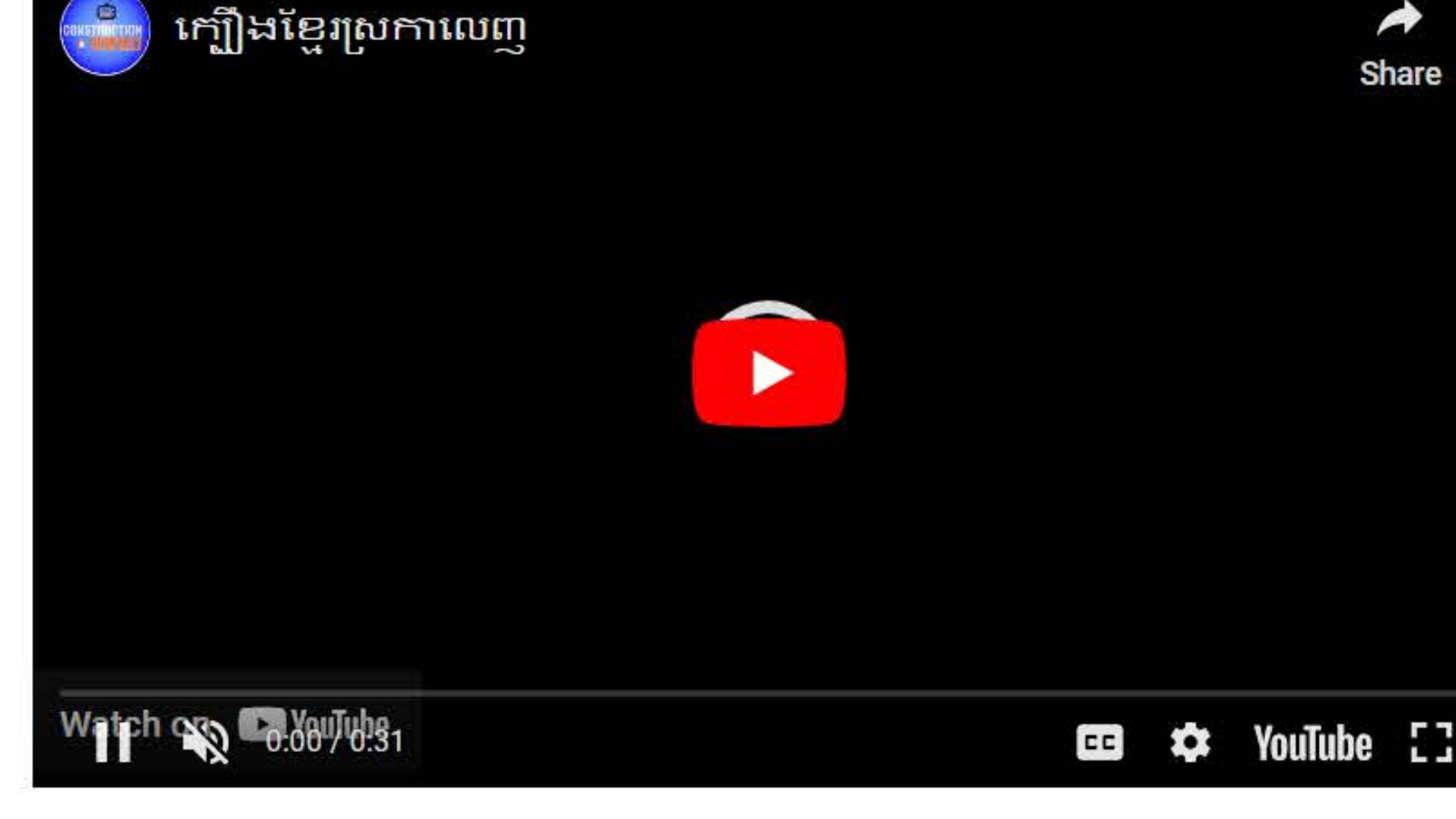
MinebeaMitsumi will allocate 32 billion yen (over US\$205 million) to construct a new factory in Cambodia, scheduled to commence operations early next year.

In addition to the Cambodian expansion, MinebeaMitsumi plans to invest 17 billion yen (US\$109 million) in Thailand to increase the capacity of its existing solar power plants.

The company has also set an ambitious goal to reduce CO2 emissions by 30% by 2030. As part of this initiative, MinebeaMitsumi is installing solar power plants in Cambodia and the Philippines, alongside Thailand.

Additionally, Minebea Cambodia is planning to invest approximately US\$650 million to acquire 50 hectares of land in Pursat province for the creation of a special economic zone.

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