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The Phnom Penh Post

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OCIC begins work on Chroy Changvar satellite city

Siv Meng | Publication date 17 November 2017 | 08:28 ICT

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A bridge under construction over the Tonle Sap. © Moeun Nhean

OCIC unveiled plans this week for their “City of the Future” satellite city in Chro Changvar featuring a commercial center and a mixed-use housing development.

Touch Samnang, CEO of OCIC, said the company is currently constructing the foundation for the 20-storey commercial center. Next year, the company will start on the apartments, office space and mall portion of the development.

“Up until now, the company has already begun to sell the apartments, and the starting price point is about \$200,000,” he said, adding that in the first stage of the project is being built on 3 hectares of land. Overall, investment capital in the project is \$20 million.

Chroy Changvar and the area along National Road 6A have enjoyed rapid development after the Chroy Changvar 2 bridge was completed. These areas host a large number of boreys that are currently under construction, including Borey Peng Huot, Borey Mekong Royal, Borey Orkidae, Borey Plaza and Borey Vimean Phnom Penh, all of which have been marketed as residential projects with suitable prices.

OCIC is currently building two additional bridges connecting the area to Phnom Penh. One will be a "ballet" bridge, which will take six months to complete, and the other will be a suspension bridge, which will take 24 months to finish.

Serey Ping, director of Cambodia Angkor Real Estate, said developing satellite cities is a good move because it helps improve the land value and economic activity in the area. Additionally, more satellites may ease traffic congestion and environmental pollution in the city.

"Cambodia needs more satellite cities to expand its development and to encourage people not to aggregate in one place. Not to mention, it can boost the improvement of the real estate sector," he said. "I think that this project will succeed, because it's situated in a location with great weather, with two rivers running on both sides."

MOST VIEWED



PM imposes nationwide Covid restrictions, curfew over Delta scare

Prime Minister Hun Sen late on July 28 instructed the municipal and provincial authorities nationwide to strictly enforce Covid-19 measures including curfew for two weeks from July 29 midnight through August 12 to stem the new coronavirus Delta variant. The instruction came shortly after he issued a directive



Provinces on Thai borders put in lockdown amid Delta fears

The government has decided to place several border provinces in lockdown for two weeks in a bid to prevent the new coronavirus Delta variant spreading further into community. According a directive signed by Prime Minister Hun Sen late on July 28, the provinces include Koh Kong,



Two luxury hotels latest quarantine options for inbound travellers

The Inter-Ministerial Committee to Combat Covid-19 has designated two luxury hotels as alternative quarantine options for travellers who wish to enter Cambodia through Phnom Penh International Airport – Sokha Phnom Penh Hotel & Residence and the Courtyard by Marriott Phnom Penh. In a notice detailing guidelines issued



Delta spreading in Kingdom

Cambodia has so far detected more than 200 cases of the highly contagious coronavirus Delta variant, with 109 found on July 31 and August 1. The Ministry of Health has expressed deep concerns that the variant may have already reached communities and be spreading as some of the cases



US' Johnson & Johnson Covid-19 vaccines arrive

The first batch of 455,000 doses of the Johnson & Johnson Covid-19 vaccine donated by the US touched down in Phnom Penh on the morning of July 30. They are part of the total 1,060,100 doses the US has pledged to provide to Cambodia through the World Health Organisation-led (

China denies Mekong hacking

As the US and its allies joined hands last week to expose what they allege to be China's Ministry of State Security's malicious cyber activities around the world, the attention also turned to Cambodia with the US Department of Justice claiming that four



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